Kenneth Leung

Partner

Practice Area:

Litigation & Disputes Resolution, Regulatory Enforcement & Compliance

Kenneth is a Hong Kong qualified solicitor specialising in financial regulatory matters as well as civil disputes. Kenneth has developed extensive expertise in both areas over the last decade, and his cases frequently involve complex elements of fiduciary obligations, civil fraud, corporate and securities laws.

Kenneth regularly handles high profile regulatory enforcement actions, including Court proceedings under section 214 of the Securities and Futures Ordinance (SFO), applications in the Securities and Futures Appeals Tribunal, investigations by regulators and law enforcement agencies (e.g. Securities and Futures Commission, The Stock Exchange of Hong Kong, Accounting and Financial Reporting Council, Commercial Crime Bureau, Independent Commission Against Corruption). Kenneth also frequently handles civil disputes in the High Court of Hong Kong, including commercial, companies and shareholder disputes, interim injunctions and trials.

Additionally, Kenneth advises distressed listed companies in Hong Kong facing fraud allegations on resumption of trading of shares on The Stock Exchange of Hong Kong. In particular, he advised the Independent Investigation Committee of Evergrande Property Services Group Limited (stock code: 6666) on the successful resumption of trading amidst the financial crisis of the group, and in light of the company's inability to publish its financial results and bank seizure of RMB13.4 billion in deposits that had been pledged as security for third party guarantees.

Before rejoining Stevenson, Wong & Co. in 2025, Kenneth spent over five years in the litigation and regulatory practice of a leading international firm, where he successfully represented listed companies, licensed corporations, accounting firms and individuals in matters including: -

- Advised former directors of a listed pharmaceutical company in defending proceedings under section 214 of the Securities and Futures Ordinance at the High Court and successfully defended the case at trial which marked the first time in over a decade that SFC failed to prove its case.

- Advised an ultra-high net worth individual and his company in a civil claim where the plaintiffs alleged to be investors commencing representative action on behalf of 1300+ investors involving a sum of over US$200 million. Successfully proved that the Plaintiffs failed to establish a good arguable case for the Mareva injunction against the clients and have the same discharged.

- Advising a religious charity with presence in 192 countries and territories in an unfair prejudice petition under section 724 of the Companies Ordinance, where the petitioner alleged that the client should not, among others, follow the rules and regulations set by the religion's headquarters in Japan. Successfully sought leave from the Court allowing client to make an application to participate in the main action in line with the "Beddoe" procedures.

- Advised two executive directors of a listed company against a claim arising out of an alleged oral guarantee given by them in connection with a US$12 million share swap transaction. Successfully caused the Court action to be dismissed against our clients without having to proceed to full trial.

- Advised a former director of a listed agricultural company in defending director disqualification proceedings at the High Court and successfully caused the Court to adopt the full terms of a settlement agreement under the Carecraft procedure, which for the first time in Hong Kong excluded charities from the scope of disqualification.

- Advising audit firms in investigations by the AFRC and SFC concerning conducts of their audit process for listed companies, in whether they were involved in market misconduct offence(s). Advised clients to formulate a pragmatic methodology to the regulators in bringing the audit working papers in the PRC to Hong Kong.

- Advised and conducted independent investigations for licensed corporations and listed companies into whether the companies' employees or directors have committed fraudulent behaviors, or whether the companies' corporate governance have been compromised.

Legal specialization:

Litigation & Disputes Resolution, Regulatory Enforcement & Compliance

Professional Qualification:

Solicitor of the High Court of Hong Kong (2016)

Education:

- University of Hong Kong (PCLL, 2013)
- University of Warwick (Bachelor of Arts, Law and Business Studies. 2012)

Professional Membership:

Law Society of Hong Kong

Language:

English, Cantonese and Mandarin

Community Involvement:

The Law Society Pro Bono and Community Service Recognition Programme – Bronze Award

Publications:

- *Section 214 Proceedings: High Court clears directors of misfeasance and misconduct allegations by the SFC, marking the first win against the regulator in over a decade*
- *Making a LPP claim is easy?*
- *Court of Final Appeal dismissing appeal on costs in criminal proceedings*
- *Carecraft procedure – things to look out*
- *DLA Piper advises Evergrande Services Independent Investigation Committee on successful resumption of HKEX trading*